



City of Marietta

205 Lawrence Street
Post Office Box 609
Marietta, Georgia 30061

Meeting Minutes BLW Budget Preparation Committee

*Chairperson Bruce E. Coyle
Terry G. Lee
Mike Wilson*

Tuesday, March 19, 2013

7:30 AM

BLW Admin.-2nd Floor Board Room

Presiding: Bruce Coyle

Present: Mike Wilson and Terry G. Lee (attending by phone)

Also Present:

Robert Lewis, General Manager

Herb Edwards, Business Analysis

Lori Herrin Swafford, Business Analysis

Lori Duncan, Budget Manager

Stephanie Guy, Board Clerk

CALL TO ORDER:

Chairman Bruce Coyle called the meeting to order at 7:48 a.m.

MINUTES:

20130263 Regular Minutes - March 30, 2012

Review and approval of the March 30, 2012 regular meeting minutes.

A motion was made by Board member Wilson, seconded by Board member Coyle, that this matter be Approved. The motion carried by the following vote:

Vote: 2 - 0 - 0 Approved

Absent for the vote: Terry Lee

BUSINESS:

20130304 Marietta Board of Lights and Water Budget Fiscal Year 2014

Review of the proposed MBLW Budget for fiscal year 2014.

General Manager, Robert Lewis, presented the proposed BLW Budget for fiscal year 2014.

Board member Terry Lee called in during the discussion.

Discussion was held regarding possible ways to offset the decrease in electric margins. There was general agreement that costs would have to be evaluated in one or more of the operating categories such as personnel, overhead, and capital.

Discussion was also held regarding the long term financial plan to manage future costs effectively. These issues will continue to be discussed by the Governance/Strategic Planning Committee.

Another meeting would be held in April to review the amended draft budget, incorporating various cost saving measures.

ADJOURNMENT:

The meeting was adjourned at 9:21 p.m.

Respectfully submitted,

Stephanie Guy, City Clerk

Approved: _____